



THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
TEMEKE MUNICIPAL COUNCIL



STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE, 2023

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 JUNE, 2023

| Note | 2023 TZS | 2022 TZS |
|---|------------------------|------------------------|
| Assets | | |
| Current Asset | | |
| Cash And Cash Equivalents | 62 13,994,706,910 | 9,602,240,939 |
| Receivables | 67 1,766,114,383 | 1,873,094,423 |
| Prepayments | 69 1,133,129,096 | 2,770,017,767 |
| Inventories | 70 2,148,555,917 | 2,012,761,539 |
| Total Current Asset | 19,042,506,306 | 16,258,114,668 |
| Non-Current Asset | | |
| Property, Plant and Equipment | 77 272,954,285,331 | 262,191,699,449 |
| Work in Progress | 79 10,075,183,580 | 16,166,297,817 |
| Equity Investments | 83 1,127,121,280 | 1,298,233,880 |
| Investments In LGLB: LGAs To LGLB | 86 339,218,000 | 339,218,000 |
| Total Non-Current Asset | 284,495,808,191 | 279,995,449,146 |
| Total Assets | 303,538,314,497 | 296,253,563,814 |
| Liabilities | | |
| Current Liabilities | | |
| Payables And Accruals | 89 5,730,690,811 | 5,004,241,296 |
| Provisions | 92 677,469,600 | 440,000,000 |
| Deferred Income | 93 6,919,634,372 | 6,445,484,871 |
| Deposits | 94 3,830,407,887 | 1,688,886,405 |
| Other Borrowings By Government Entities | 102 2,808,662,322 | 4,880,195,034 |
| Total Current Liabilities | 19,966,864,992 | 18,458,807,606 |
| Non-Current Liabilities | | |
| Other Borrowings By Government Entities | 102 0 | 2,880,662,322 |
| Total Non-Current Liabilities | 0 | 2,808,662,322 |
| Total Liabilities | 19,966,864,992 | 21,267,474,894 |
| Net Assets | 283,571,449,505 | 274,986,088,920 |
| Net Assets/Equity | | |
| Capital Contributed By: | | |
| Accumulated Surpluses / Deficits | 283,232,231,505 | 274,646,870,920 |
| Other Reserves (LGLB) | 339,218,000 | 339,218,000 |
| Total Net Assets/Equity | 283,571,449,505 | 274,986,088,920 |

The financial statements were authorized for issue by the Full Council on 30 August 2023 and were signed on its behalf by:

Hon. Abdallah Said Mtinika
Municipal Mayor
Date: 26/03/2024

Mr. Elihuruma Mabelya
Municipal Director
Date: 26/03/2024

| Note | 2023 TZS | 2022 TZS |
|---|------------------------|------------------------|
| Cash Flow from Operating Activities | | |
| Receipts | | |
| Subvention from other Government entities | 32 119,937,086,430 | 106,169,843,875 |
| Social Contributions (Revenue) | 20 7,177,807,023 | 5,805,654,214 |
| Revenue from Exchange Transactions | 17 6,737,520,657 | 7,215,526,081 |
| Other Revenue | 31 393,833,189 | 377,361,483 |
| Levies | 18 23,841,119,470 | 22,166,815,814 |
| Change in Deposit | 94 2,141,521,482 | 366,003,404 |
| Financing Income | 21 24,262,107 | 28,968,693 |
| Fees, Fines, Penalties and Forfeits | 19 5,727,150,377 | 4,491,964,183 |
| Total Receipts | 165,980,300,736 | 146,622,137,745 |
| Payments | | |
| Wages, Salaries and Employee Benefits | 34 89,598,968,013 | 89,194,857,233 |
| Use of Goods and Service | 35 18,506,716,558 | 13,767,630,435 |
| Social Benefits | 56 1,906,782,700 | 874,529,736 |
| Other Transfers | 60 3,806,578,803 | 3,230,286,047 |
| Other Expenses | 52 7,830,911,534 | 7,222,758,326 |
| Maintenance Expenses | 36 4,166,235,443 | 1,441,117,989 |
| Interest Expenses | 42 397,226,145 | 273,456,612 |
| Grants and Transfers | 59 1,262,641,083 | 369,550,000 |
| Total Payments | 127,476,060,278 | 116,374,186,377 |
| Net Cash Flow from Operating Activities | 38,504,240,457 | 30,247,951,368 |
| Cash Flow from Investing Activities | | |
| Investing Activities | | |
| Advance Payment for Acquisition of Property Plant and Equipment (Prepayment Assets) | | 99,948,300 |
| Acquisition of Property, Plant and Equipment | 77 10,762,158,785 | 3,822,732,146 |
| Payments of Work in Progress | | 18,766,693,546 |
| Total Investing Activities | 29,628,800,632 | 20,457,492,316 |
| Net Cash Flow from Investing Activities | 29,628,800,632 | 20,457,492,316 |
| Cash Flow from Financing Activities | | |
| Financing Activities | | |
| Repayment of borrowings | 102 4,482,973,855 | 4,606,742,678 |
| Total Financing Activities | 4,482,973,855 | 4,606,742,678 |
| Net Cash Flow from Financing Activities | 4,482,973,855 | 4,606,742,678 |
| Net Increase/Decrease | 4,392,465,970 | 5,183,716,375 |
| Cash and cash equivalent at beginning of period | 9,602,240,940 | 4,418,524,565 |
| Cash and cash equivalent at end of period | 13,994,706,910 | 9,602,240,940 |

The financial statements were authorized for issue by the Full Council on 30 August 2023 and were signed on its behalf by:

Hon. Abdallah Said Mtinika
Municipal Mayor
Date: 26/03/2024

Mr. Elihuruma Mabelya
Municipal Director
Date: 26/03/2024

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE, 2023

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the financial statements of Temeke Municipal Council, which comprise the statement of financial position as at 30 June 2023, the statement of financial performance, statement of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Temeke Municipal Council as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finances Act, Cap. 290.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below with a title "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Temeke Municipal Council in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Wendy W. Masoy
Acting Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2024

| Note | 2023 TZS | 2022 TZS |
|---|------------------------|------------------------|
| Revenue | | |
| Revenue From Exchange Transactions | 17 6,727,910,657 | 7,233,916,081 |
| Levies | 18 24,191,359,111 | 21,755,837,200 |
| Fees, Fines, Penalties and Forfeits | 19 5,268,853,710 | 4,503,449,490 |
| Social Contributions (Revenue) | 20 7,600,745,446 | 5,762,928,513 |
| Financing Income | 21 24,262,107 | 28,968,693 |
| Other Revenue | 31 386,203,189 | 391,158,983 |
| Subvention From Other Government Entities | 32 119,462,936,929 | 106,162,933,303 |
| Total Revenue | 163,662,271,149 | 145,839,192,261 |
| Expenses And Transfers | | |
| Expenses | | |
| Wages, Salaries and Employee Benefits | 34 92,096,752,827 | 87,672,677,010 |
| Use Of Goods and Service | 35 18,481,529,198 | 15,033,374,242 |
| Maintenance Expenses | 36 4,166,235,443 | 1,986,378,640 |
| Depreciation Of Property, Plant and Equipment | 77 4,524,820,028 | 6,632,991,231 |
| Provision for legal cases | 92 237,469,600 | |
| Interest Expenses | 42 397,226,145 | 273,456,612 |
| Loss On Fair Value & Impairment | 44 531,198,634 | 201,130,100 |
| Other Expenses | 52 7,830,911,534 | 7,222,758,326 |
| Social Benefits | 56 1,906,782,700 | 874,529,736 |
| Total Expenses | 130,172,926,108 | 119,897,295,897 |
| Transfer | | |
| Grants And Transfers | 59 1,262,641,083 | 369,550,000 |
| Other Transfers | 60 3,302,980,086 | 3,230,286,047 |
| Total Transfer | 4,565,621,168 | 3,599,836,047 |
| Total Expenses And Transfers | 134,738,547,277 | 123,497,131,943 |
| Surplus / Deficit | 28,923,723,872 | 22,342,060,318 |

The financial statements were authorized for issue by the Full Council on 30 August 2023 and were signed on its behalf by:

Hon. Abdallah Said Mtinika
Municipal Mayor
Date: 26/03/2024

Mr. Elihuruma Mabelya
Municipal Director
Date: 26/03/2024

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE, 2023

| | Accumulated Surplus/(Deficit) TZS | Other Reserves (LGLB) (TZS) | Total (TZS) TZS |
|--|---|-----------------------------------|------------------------|
| Opening Balance as at 01 Jul 2022 | 274,646,870,920 | 339,218,000 | 274,986,088,920 |
| Surplus/ Deficit for the Year | 28,923,723,871 | - | 28,923,723,871 |
| Transfers to TARURA | 20,581,589,428 | - | 20,581,589,428 |
| Transfers (Disposal) | - 154,000,000 | - | - 154,000,000 |
| Closing Balance as at 30 Jun 2023 | 283,232,231,505 | 339,218,000 | 283,571,449,505 |
| Opening Balance as at 01 Jul 2021 | 294,797,455,067 | 339,218,000 | 295,136,673,067 |
| Surplus/ Deficit for the Year | 22,342,060,318 | - | 22,342,060,318 |
| Transfers to TARURA | 42,492,644,465 | - | 42,492,644,465 |
| Closing Balance as at 30 Jun 2022 | 274,646,870,920 | 339,218,000 | 274,986,088,920 |

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Hon. Abdallah Said Mtinika
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